

**\$2500 Illinois Small Business Job** 

# S2500 Illinois Small Business Job Creation Tax Credit EXPANDED

Eligible wage now \$10/hr; Encourages hire of "Put Illinois to Work"-ers

# Small Businesses

• Eligible if, as of June 30, 2010, you employed 50 or fewer full-time employees (counting all locations)

## Eligible Jobs

- Created between 7/1/10 6/30/11
- Position pays no less than \$10/hour or equivalent with minimum \$18,200 annually.
- Position sustained for at least one year (not necessarily held by the same individual for the year).
- Withholding tax goes to Illinois.
- Hourly or full-time, but not partners or independent contractors.

# Tax Credits

• Certificate after one year

## **Businesses Hiring Put Illinois to Work-ers**

• Any-size business that hires a participant in 2010 "Put Illinois to Work" program

#### Eligible Jobs

- Position filled by 2010 "Put Illinois to Work" worker-trainee
- Created between 7/1/10 6/30/11
- Position pays no less than \$10/hour or equivalent with minimum \$18,200 annually.
- Position sustained for at least one year.
- Withholding tax goes to Illinois.
- Hourly or full-time, but not partners or independent contractors.

#### Tax Credits

• Certificate at six months and one year

"Business owners can go online and register for their tax credits, provide substantiating data, and print out their credit certificates, without ever having to leave their office. This law gives employers a strong incentive to continue providing good jobs for workers who need it most."



- Governor Pat Quinn

Visit http://JobsTaxCredit.illinois.gov Email JobsTaxCreditProgram@illinois.gov Call (800) 252-2923